

Office of the Illinois State Treasurer
Michael Frerichs

Sole Source Procurement Notice

Legal and Related Research

LexisNexis, a division of RELX Inc.

August 25, 2022

I. Introduction

The Office of the Illinois State Treasurer (the “Treasurer”) is issuing this Sole Source Procurement Notice pursuant to Section 1400.2025 of the Treasurer’s Procurement Rules (the “Rules”), 44 ILAC 1400.2025(e).

The Treasurer requires access to search capabilities necessary to support both its legal as well as unclaimed property research functions.

The Treasurer has identified LexisNexis, a division of RELX Inc. (“Lexis”) as the sole entity that can satisfactorily support both required functions.

II. Chief Procurement Officer

The Chief Procurement Office who will perform this Sole Source Procurement is:

Mr. Christopher M. Flynn
Chief Procurement Officer
Illinois State Treasurer's Office
One East Old State Capitol Plaza
Springfield, Illinois 62701
Phone: (217) 208-2001
E-mail Address: cflynn@illinoistreasurer.gov

III. Name of Proposed Sole Source Vendor

LexisNexis, a division of RELX Inc.
9443 Springboro Pike
Miamisburg, OH 45342

IV. Brief Description of What Vendor Will Do or Provide

Lexis will provide online search functions for both unclaimed property and legal research.

V. Contract Price

A monthly rate of \$2,841.00 for three (3) years.

VI. Reason Why Lexis was Determined to be the Sole Economically Feasible Source

This is appropriate under Section 1400.2025 of the Treasurer's Procurement Rules, 44 ILAC 1400.2025(b), particularly subsections (1) as well as subsection (5). The Treasurer has utilized Lexis for more than 10 years and there is a significant operational benefit to continuing to use Lexis. Lexis provides separate search functions utilized by both unclaimed property and legal staff of the Treasurer to ensure accurate unclaimed property claims as well as support the legal services and counsel provided the Treasurer.